

# The Valley School of Southern Oregon SPECIAL MEETING OF THE BOARD

January 5, 2017, 2017, 5:30 PM, at The Valley School, 1253 Riverside Ave., Medford, OR

**Mission of the Board** – Provide direction and leadership for The Valley School by shaping the vision, mission and goals, by developing a series of policies and frameworks for how the school runs, establishing good working relationships with the director, staff and community, and supervise and protect the fiscal interest of the school to assure that our mission is sustainable.

- 5:30 – Approve accounting contract with Legacy Financial
- 6:00 – Approve updated revised budget
- 6:30 – Adjourn

| Budget Roadmap p. 1 of 5   |                   |   |
|--|-------------------|---|
|  | 2016-2017         | notes   |
| <b>Demographics:</b>   |                   |   |
| Total Student Enrollment   | 100               |   |
| <b>Resources:</b>  |                   |   |
| General ADM Funding  | \$ 567,120        | Per student State Grant fund minus 20% paid to Medford School District Sponsor  |
| Adjusted ADMw  | \$ 33,120         | 80% of additional ADM for high poverty students minus 20% paid to Medford School District Sponsor   |
| Total ADM  | \$ 600,240        |   |
| <b>Contributions:</b>  |                   |   |
| Local Fundraising  | \$ 15,000         | Local fundraising is achieved through an annual school fundraiser, raffle, community volunteering, etc.   |
| Foundation Grants  | \$ 10,000         |   |
| Government Grant   | \$ 236,769        | The Government Grant is a two-year Federal Charter School grant distributed through Oregon Department of Ed.  |
| <b>Activity Fees:</b>  |                   |   |
| Culinary Program   | \$ 1,500.00       |   |
| Field Trips & Supplies   | \$ 4,500          |   |
| Interest Income  | \$ 40.00          |   |
| <b>Total Resources</b>   | <b>\$ 868,049</b> |   |
| <b>Requirements</b>  |                   |   |
| Instruction (1000)   | \$ 438,236        | 'Instruction' - payroll & associated costs for teachers principal , supplies, curriculum), books, and technology  |
| Support Services (2000)  | \$ 345,579        | 'Support' - payroll & associated costs for bookkeeping, director, building costs,, utilities, transportation, purchased services, Board of Directors and professional development |
| Other Uses (5000)  | \$ 19,245         | Principal Loan repayment  |
| <b>Net Asset</b>   | <b>\$ 64,989</b>  |   |
| <b>Total Requirements</b>  | <b>\$ 868,049</b> |   |
| <b>Budget Narrative:</b>   |                   |   |
| Local fundraising is achieved through an annual school fundraiser, raffle, community volunteering, etc.      |                   |   |
| The Government Grant is a two-year Federal Charter School grant distributed through Oregon Department of Ed. |                   |   |
| Oregon law allows sponsoring school districts to collect up to 20% of ADM paid to Medford School District    |                   |   |